January 24, 2012

VIA MESSENGER

Office of the Attorney General 1300 "I" Street Sacramento, CA 95814

Attention: Ashley Johansson

Re: Stop the \$100 Billion Bullet Train to Nowhere Act.

Dear Ms. Johansson,



INITIATIVE COORDINATOR ATTORNEY GENERAL'S OFFICE

Pursuant to Elections Code section 9001(a), we request that the Attorney General prepare a title summary of a measure entitled "Stop the \$100 Billion Bullet Train to Nowhere Act." The text of the measure, a check for \$200.00, the address at which we are registered to vote and the certifications required by Elections Code sections 9001(b) and 9608 are enclosed.

Please direct all correspondence and inquiries regarding the measure to:

Dave Gilliard
Gilliard Blanning & Associates Inc.
5701 Lonetree Blvd.
Suite 301
Rocklin, CA 95765

Sincerely,

Doug LaMalfa

Proponent

George Radanovich

Proponent

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. FINDINGS and DECLARATIONS

The people of the State of California find and declare that:

- A. When voters approved the original High Speed Passenger Train Bond Act, they were promised a \$33 Billion Bullet Train project linking Los Angeles, San Francisco, Sacramento and San Diego.
- B. According to the California High Speed Rail Authority the cost of High Speed Rail has now TRIPLED to nearly \$100 BILLION and they have eliminated San Diego and Sacramento from their current plans.
- C. Not one mile of track has been built and current plans are to start the project with a non-high speed rail line between two small communities outside Bakersfield and Fresno.
 - D. California cannot afford a \$100 BILLION bullet train at a time when teachers and cops are being laid off, prisoners are being released from prisons and taxpayers are being asked to dig deeper into their own pockets to pay for basic services.
 - E. This measure shall be known as the "Stop the \$100 Billion Bullet Train to Nowhere Act."

SECTION 2. Section 2704.045 is added to the Streets and Highways Code, to read:

2704.045. Notwithstanding Section 2704.04, it is the intent of the People of California that no further bonds shall be issued and sold for purposes of Sections 2704.06 and 2704.095.

SECTION 3. Section 2704.096 is added to the Streets and Highways Code, to read:

2704.096. (a) Notwithstanding any other provision of this chapter, no further bonds shall be issued and sold for purposes of Sections 2704.06 and 2704.095 on and after the effective date of the act adding this section.

(b) Notwithstanding any other provision of this chapter, the net proceeds received from outstanding bonds issued and sold pursuant to Sections 2704.06 and 2704.095 prior to the effective date of the act adding this section may, upon appropriation by the Legislature, be redirected from those high-speed rail purposes for use in retiring the debt incurred from the issuance and sale of those outstanding bonds.

SECTION 4. Severability

The provisions of this measure are severable. If any provisions of this measure or its application is held invalid, that invalidity shall not affect other provisions or applications that can be given effect without the invalid provision or application.

SECTION 5. Conflicting Initiatives

In the event that this measure and another measure or measures relating to the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century shall appear on the same statewide election ballot, the provisions of the other measure or measures shall be deemed to be in conflict with this measure. In the event that this measure receives a greater number of affirmative votes, the provisions of this measure shall prevail in their entirety, and the provisions of the other measure or measures shall be void.